

# Full-Time Employees vs. Powerhouse Team Solution

#### **Hiring a New Employee**

The <u>U.S. Small Business Administration</u> states that the actual financial cost of hiring a new employee is "typically 1.25 to 1.4 times the salary, depending on certain variables." For example, if the salary of a skilled graphic designer is \$46,000, your added costs might range between \$11,500 and \$18,400.

According to the <u>Society for Human Resource Management</u>, the average cost to hire an employee is \$4,129.

## Benefits of Hiring Freelancers

- Lower cost
- Low commitment and investment
- Wider talent base
- Affordable access to specialized skills
- Quick and efficient
  work

### Benefits of Hiring Full-Time Employees

- Deeper company commitment
- Company growth
- Contribution to workplace
  culture
- Consistent access for tasking and communication
- Full investment in your mission

Benefits of Hiring Powerhouse Freelancers all of the above!

Full Marketing Team with Full-Time Employees		
Position	Average Cost	
Project Manager	\$73,000	
Marketing Consultant	\$63,000	
Graphic Designer	\$46,000	
Technical Writer (for blogs and press releases)	\$61,500	
Social Media Strategist	\$54,000	
Quality Assurance Specialist	\$61,000	
Website Management (perform minor website updates, run analytic reports, monitor security and backups)	\$70,000	
Admin Support	\$58,500	
Annual Cost for Employer	\$487,000 (plus overhead)	
Powerhouse Team Solution Retainer Annual Cost Range	\$35,000-\$80,000 (based on support level needed)	

### Full-Time Employees vs. Powerhouse Team Solution Cost Comparison

Content Marketing Team with Full-Time Employees		
Position	Average Cost	
Project Manager	\$73,000	
Marketing Consultant	\$63,000	
Graphic Designer	\$46,000	
Technical Writer (for blogs and press releases)	\$61,500	
Social Media Strategist	\$54,000	
Quality Assurance Specialist	\$61,000	
Website Management (perform minor website updates, run analytic reports, monitor security and backups)	\$70,000	
Admin Support	\$58,500	
Annual Cost for Employer	\$487,000 (plus overhead)	
Powerhouse Team Solution Retainer Annual Cost Range	\$35,000-\$80,000 (based on support level needed)	

#### Full-Time Employees vs. Powerhouse Team Solution Cost Comparison

Small Nonprofit Support Team with Full-Time Employees	
Position	Average Cost
Project Manager	\$73,000
Marketing Consultant	\$63,000
Graphic Designer	\$46,000
Quality Assurance Specialist	\$61,000
Admin Support	\$58,500
Annual Cost for Employer	\$301,500 (plus overhead)
Powerhouse Team Solution Retainer Annual Cost Range	\$25,000-\$50,000 (based on support level needed)

Nonprofit Support Team + Grant Writing with Full-Time Employees	
Position	Average Cost
Project Manager	\$73,000
Marketing Consultant	\$63,000
Graphic Designer	\$46,000
Grant Writer	\$50,000
Quality Assurance Specialist	\$61,000
Admin Support	\$58,500
Annual Cost for Employer	\$351,500 (plus overhead)
Powerhouse Team Solution Retainer Annual Cost Range	\$35,000-\$80,000 (based on support level needed)

Powerhouse is a catalyst for small to medium-size businesses looking to find the most economical and efficient model of doing business. We serve alongside you to help you grow in the most cost-effective way with a dynamic remote team.

Email <u>admin@powerhouseplanning.com</u> to learn more about our Powerhouse Team Solutions!

